## FISCAL MEMORANDUM HB 1006 - SB 1728

April 10, 2007

**SUMMARY OF AMENDMENT (005597):** Changes the home improvement contractor license from an annual to a biennial license and restores the authorization of counties to opt-in to the provisions of the law relative to home improvement contractor licensing. The opt-in provision of current law was deleted by the original bill.

## FISCAL IMPACT OF ORIGINAL BILL:

Increase State Revenues – \$162,500 Increase State Expenditures – \$55,200 Recurring \$3,200 One-Time

Other Fiscal Impact – Transfers all revenues (FY05-06 - \$166,363), expenditures (FY05-06 - \$153,293) and deficits (FY05-06 - \$674,000) of the Home Improvement Commission to the State Board for Licensing Contractors. The deficit of the Commission will be absorbed by the surplus (\$4,900,000) of the Board.

## FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Other Fiscal Impact – Transfers all revenues (FY05-06 - \$166,363), expenditures (FY05-06 - \$153,293) and deficits (FY05-06 - \$674,000) of the Home Improvement Commission to the State Board for Licensing Contractors. The deficit of the Commission will be absorbed by the surplus (\$4,900,000) of the Board.

Assumptions applied to amendment:

- There will be no additional persons licensed under the provisions of the bill as amended.
- The license fee for home improvement contractors will be set to generate the same amount of revenues that are currently generated.

## **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/db